

NOTICE OF PUBLIC HEARING FOR THE VILLAGE OF MUSCODA

NOTICE IS HEREBY GIVEN that on Tuesday, December 07, 2021 at 7:00 p.m. in the Council Chambers of the Kratochwill Memorial Building a Public Hearing on the Proposed Budget for the Village of Muscodia will be held. The proposed budget in detail is available for inspection at the Clerk's Office from 9:00 am to 4:00 pm, Monday through Friday at 206 North Wisconsin Avenue, Muscodia, WI or on our website at www.muscoda.com. The following is the proposed budget for 2022:

	General Fund				Percent Change	Capital Projects Fund			Debt Service Fund			Public Cemetery			Tax Increment Financing		
	2021		2022 Proposed	Percent Change		2021		2022 Proposed	2021		2022 Proposed	2021		2022 Proposed	2021		2022 Proposed
	Budget as Amended	Ten month actual / two mo. estimated				Budget as Amended	Ten month actual / two mo. estimated		Budget as Amended	Ten month actual / two mo. estimated		Budget as Amended	Ten month actual / two mo. estimated		Budget as Amended	Ten month actual / two mo. estimated	
REVENUES																	
Property Taxes	747,281	747,281	763,432		0	25,000		81,351	80,676	80,200	5,000	5,000	5,000				
Exempt Computer Aid	1,926	1,926												125	1,633	1,700	
Property Taxes - TID														43,563	39,689	40,000	
Mobile Home Fees	15,000	13,373	15,200	1%													
Payment of in Lieu of Taxes	172,380	172,686	172,436	0%													
Interest & Penalties	50	50	50	0%													
Special Assessments	923	923	785	-15%													
Intergovernmental Revenues	516,254	537,740	554,691	7%													
Fire Dept Grant		105,643															
ARPA Funds		130,102															
Licenses and Permits	5,000	5,539	5,250	5%													
Fines, Forfeits and Penalties	10,600	12,341	11,600	9%													
Public Charges for Services	62,400	68,839	69,000	11%													
Interest	25,000	3,421	3,500	-86%							250	20	100				
Miscellaneous Revenue	15,475	15,460	19,325	25%							1,500	3,580	3,000				
Electric, Water, Sewer revenues								245,654	250,426	247,610							
Transfer-Squad Car					35,000	35,000	35,000										
Transfer-fund balance	41,980		51,678														
Total Revenues	1,614,269	1,815,324	1,666,947	3%	35,000	35,000	60,000	327,005	331,102	327,810	6,750	8,600	8,100	43,688	41,322	41,700	
EXPENDITURES																	
General Government	271,890	266,135	265,373	-2%										650	1,695	1,700	
Public Safety	501,772	436,994	521,865	4%													
Fire Dept Grant		105,643															
Public Works	572,990	407,122	598,668	4%										40,000	40,000	40,000	
Health & Human Services	7,682	1,124	5,606	-27%													
Library	61,050	47,206	61,050	0%													
Recreation	190,257	146,668	205,787	8%							12,932	8,493	8,500				
Conservation / Development	8,628	82,711	8,598	0%													
Transfer to PW Capital Reserve						25,000											
Tax Increment																	
Capital Outlay:																	
Squad Car					35,000	35,000											
Debt Service:																	
Principal-2012 Debt								205,000	205,000	210,000							
Interest-2012 Debt								8,300	8,305	4,410							
Principal-Library Debt								75,000	75,000	75,000							
Interest-Library Debt								6,351	5,676	5,200							
Principal-2016 Sewer Debt								25,500	30,000	30,000							
Interest-2016 Sewer Debt								6,854	7,121	3,200							
Total Expenditures	1,614,269	1,493,603	1,666,947	3.26%	35,000	35,000	25,000	327,005	331,102	327,810	12,932	8,493	8,500	40,650	41,695	41,700	

2021 State Allowable Levy:	\$874,869	Equalized Value:	96,804,800	Outstanding Debt	728,260
2021 Proposed Levy payable in 2022	\$873,632	Assessed Value:	80,091,100	Allowed Statutory Debt	4,840,240
2020 Adopted Levy payable in 2021:	\$833,632			Debt capacity available	4,111,980
Increase in levy:	\$40,000				
Percentage increase:	4.80%				

	Projected 01-01-2022 Balance	Expected Revenues	Expected Expenses	Projected 12-31-2022 balance
Projected General Fund	2,822,399	1,666,947	1,666,947	2,822,399
Cemetery Fund	107,212.00	8,100.00	8,500.00	106,812
Projected Net Assets Electric & Water	4,573,173	5,334,060	7,517,882	2,389,351
Projected Net Assets Sewer Fund	1,679,314	275,802	288,540	1,666,576
Tax Increment Fund	-1,216.00	41,700.00	41,700.00	-1,216