

SPECIAL MEETING – July 7, 2021

Administrator Johnson called the Special meeting of the Muscoda Village Board to order at 6:00pm in the Council Chambers of the Kratochwill Memorial Building in the absence of President Hackl.

Motion Anderson, second Imhoff to appoint Wiederholt Chair. **Motion carried.**

ROLL CALL: Anderson, Imhoff, Miller (6:05), Seifert and Wiederholt. Also present: Johnson Block & Company Auditor Bill Moilein and C Johnson.

PROOF OF PUBLICATION: **Motion** Anderson, second Imhoff, to accept the Proof of Publication. **Motion carried.**

PLEDGE OF ALLEGIANCE.

PRESENTATION FROM JOHNSON BLOCK AND COMPANY ON 2020 AUDIT-action if necessary: Auditor Bill Moilien presented the 2020 audit to the Board. The General Fund continues to maintain an excellent working capital position with an unassigned fund balance of \$2,784,425. The minimum level required by the Village's policy is 15% of expenditures or \$524,552. The Electric and Water Utilities reported a favorable operating income of \$472,025, and the Sewer Fund showed an operating loss of \$103,614. Moilien explained various aspects of the financial statements for all funds: balance sheet, revenues and expenditures versus budget, fund balance, tax roll, tax increment levies, equalized value of properties, shared revenues, long term obligations and future financial considerations. The two financial considerations were discussed: 1) Related Party Transactions: Wisconsin Statutes regulates an elected official's ability to do work for the municipality exceeding \$15,000 in one year. The Village conducted business with Hackl Construction/Riverway Trucking in the amount of \$41,970. As long as the Village advertises for work and awards to lowest responsible bidder; the Village has done it due diligence in regards to this Statute. 2) Library Investments: the Library has significant investments in mutual funds and asset and mortgage backed securities, which are not in accordance with Wisconsin Statutes. The Cemetery previously had investments in mutual funds but they have been transferred to a Money Market account at Clare Bank. Trustee Wiederholt noted that he will speak to the Library Board President. **Motion** Anderson, second Imhoff to accept the 2020 Audit Report. **Motion carried.**

ACTION ON RENEWAL CLASS "B" BEER AND "CLASS C" WINE LICENSE FOR VICKI'S COZY CAFÉ:

Clerk Johnson explained that Vicki's renewal license was not approved at the June Board meeting as she was late in turning in her application. **Motion** Miller, second Imhoff to accept the license and grant the Class "B" Beer and "Class C" wine license for Vicki's Cozy Café. **Motion carried.**

UPDATE ON SUBSTATION EXPANSION PROJECT:

Clerk Johnson explained that nothing has changed since the June meeting when Wardell reported that the project will start this fall; per ATC.

ADJOURNMENT:

Motion Anderson, second Seifert to adjourn the meeting. **Motion carried.**

Cinda Johnson

Cinda Johnson, Village Administrator