

	General Fund				Percent Change	Capital Projects Fund			Debt Service Fund			Public Cemetery			Tax Increment Financing		
	2020		2021 Proposed	2020 Budget as Amended		2020		2021 Proposed	2020		2021 Proposed	2020		2021 Proposed	2020		2021 Proposed
	Budget as Amended	Ten month actual / two mo. estimated				Ten month actual / two mo. estimated	Ten month actual / two mo. estimated		Budget as Amended	Ten month actual / two mo. estimated		Budget as Amended	Ten month actual / two mo. estimated		Budget as Amended	Ten month actual / two mo. estimated	
REVENUES																	
Property Taxes	663,967	663,967	773,693		81,902		0	82,763	82,763	81,351	5,000	5,000	5,000				
Exempt Computer Aid	1,926	1,926	1,926											250	1,050	125	
Property Taxes - TID														250,218	43,563	43,563	
Mobile Home Fees	13,600	15,056	15,000	10%													
Payment of in Lieu of Taxes	172,380	168,186	172,380	0%													
Interest & Penalties	50	586	50	0%													
Special Assessments	923	923	923	0%													
Intergovernmental Revenues	556,274	631,390	518,180	-7%													
Licenses and Permits	5,200	4,800	5,000	-4%													
Fines, Forfeits and Penalties	10,800	10,070	10,600	-2%													
Public Charges for Services	56,270	56,573	62,400	11%													
Interest	50,000	28,200	25,000	-50%							3,500	250	250				
Miscellaneous Revenue	15,325	30,000	15,475	1%							8,000	6,850	1,500				
MLS State Grant-Iowa Street					1,503,000	0	0										
Capital Reserve-Iowa Street					198,598	0	0										
Electric,Water,Sewer revenues								249,145	249,145	245,654							
Transfer in Squad Car							35,000										
DNR Boat Landing Grant					82,786	76,925											
Capital Reserve-boat Indg					84,010	76,925											
Transfer from fund balance			13,403														
Total Revenues	1,546,715	1,611,677	1,614,030	4%	1,950,296	153,850	35,000	331,908	331,908	327,005	16,500	12,100	6,750	250,468	44,613	43,688	

EXPENDITURES																
General Government	272,832	243,295	271,890	0%										2,000	650	650
Public Safety	489,052	423,259	501,533	3%												
Public Works	512,441	422,955	572,990	12%										75,000	80,000	40,000
Health & Human Services	6,752	19,672	7,682	14%												
Library	61,050	50,432	61,050	0%												
Recreation	195,512	209,276	190,257	-3%												
Conservation / Development	9,076	7,260	8,628	-5%							13,632	9,300	12,932			
Transfer to PW Capital Reserve																
Tax Increment																
Capital Outlay:																
Squad Car							35,000									
Boat Launch Improvemnts					166,796	153,850	0									
Reconstruction Iowa Street					1,783,500	0	0									
Debt Service:																
Principal-2012 Debt								205,000	205,000	205,000						
Interest-2012 Debt								11,790	11,790	8,300						
Principal-Library Debt								75,000	75,000	75,000						
Interest-Library Debt								7,763	7,763	6,351						
Principal-2016 Sewer Debt								24,833	24,833	25,500						
Interest-2016 Sewer Debt								7,522	7,522	6,854						
Total Expenditures	1,546,715	1,376,149	1,614,030	4.35%	1,950,296	153,850	35,000	331,908	331,908	327,005	13,632	9,300	12,932	77,000	80,650	40,650

2020 State Allowable Levy:	\$957,026	Equalized Value:	91,514,600	Outstanding Debt	1,038,260
2020 Proposed Levy payable in 2021	\$860,044	Assessed Value:	79,788,500	Allowed Statutory Debt	4,575,730
2019 Adopted Levy payable in 2020:	\$833,632			Debt capacity available	3,537,470
Increase in levy:	\$26,412				
Percentage increase:	3.17%				

**significant change in fund amount is due to closed Tax Increment District #2 in 2020.

	Projected 01-01-2021 Balance	Expected Revenues	Expected Expenses	Projected 12-31-2021 balance
Projected General Fund	2,251,805	1,614,030	1,614,030	2,251,805
Cemetery Fund	110,160.00	6,750.00	12,932.00	103,978
Projected Net Assets Electric & Water	3,671,390	7,505,213	8,294,744	2,881,859
Projected Net Assets Sewer Fund	1,536,485	224,750	283,640	1,477,595
Tax Increment Fund	11,998.00	43,688.00	40,650.00	15,036